

# Company Profile



**RISE BUSINESS  
SOLUTIONS**

*Rise Above the Rest*



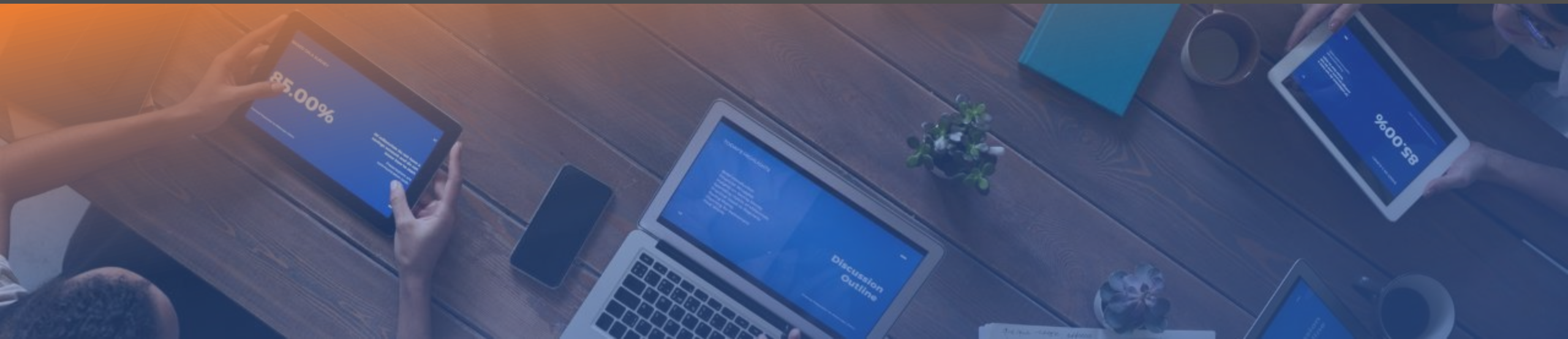
# ABOUT US

*Who we are?*

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**Rise Business Solutions** is a one-stop shop for all the corporate requirements in UAE. We render a wide range of services including Accounting & Bookkeeping, Audit assistance, Value Added Tax (VAT), Website development and many more.

**Our mission** is to provide cost effective but efficient professional services to the business community and support them to attain the optimum result they can achieve under the prevailing economic conditions. To meet our client's highest expectations is our goal. We strive to understand your business and help you to achieve your objectives.





# OUR TEAM

*Expert Professionals*

We want to ensure that you have best service, which is why we have a team of qualified expert professionals

## WHY US?

At Rise, we go beyond providing our clients with conventional services- we customize valuable, data-based financial insight that enables our clients to bolster the cost-effectiveness of their processes and improve the allocation of resources.



# OUR VALUES



## **Integrity**

Performing the task at hand with utmost dedication & to the best of our abilities.

## **Confidentiality**

Taking all steps to ensure confidentiality of client data.

## **Timely**

Always delivering on promised time.

**External / Internal  
Audit**

**Bookkeeping & Other  
Accountancy Services**

**VAT Reconsideration /  
Penalties**

**Feasibilities Study /  
Business Plan**

**Information  
Technology**

**Company Formation  
/ Liquidation**

**Legal Services /  
Agreements**

**VAT Registration /  
Return Filing**

**Business Loans &  
Facilities**

**WHAT WE DO**  
**Our Services**



A hand with a pen is positioned over a calculator and several invoices. The scene is overlaid with a blue gradient. The text 'EXTERNAL / INTERNAL AUDIT' is centered in a dark blue box.

# EXTERNAL / INTERNAL AUDIT




## **External Audit:**

We are affiliated with a wide range of leading audit firms in UAE which are approved and listed with all the major banks and free zones in UAE.

- Ensuring that your financial statements are prepared as per IFRS
- Analyze performance and provide you with management Reports
- Assurance to the shareholders regarding the performance of the company
- Assurance to your lenders regarding the health of the business
- Assurance to the regulators

## **Internal Audit:**

- Analyze, in depth, the internal controls and accounting policies
  - Regular reports on on-going performance of the company
  - Verify transactions and report compliance with respect to the companies' policies & procedures
  - Ensure early detection of fraud and mitigate its effect on the business
- 



**BOOKKEEPING AND  
OTHER ACCOUNTANCY  
SERVICES**



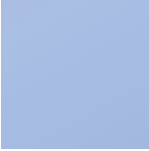
## **Bookkeeping & Other Accounting Services:**

Our Accounting Specialists Will Help You Manage Your Finances Through The Following Solutions:

- Accounting documents preparation – our accountants will develop templates and structures for creating uniform and organized financial documents such as income statements and balance sheets.
- Maintenance of financial ledgers – our financial document specialists will help you maintain accurate and complete ledgers to help you monitor your cash flow.
- Structuring business reports such as creditor listings and aged debtor documentations
- Reconciling your bank position


**Smart Accounting:** Smart accounting and bookkeeping enable you to look back at your historical records and analyze the progress and expansion of your business, thus facilitating proactive strategies for future growth.

**Resource Management:** One of the fundamental keys to achieving corporate objectives is intelligent financial resource management. Fine tuning your resource allocation allows you to channel your finances into the investments that will drive the growth of your business.



**CFO Services:** Chief Financial Officer (CFO) as name suggests play a very pivotal role to create proper business strategy, appropriate capital structure to meet ends of business requirement supported with budgeting and variance analysis. They also create proper internal control environment for complete business processes to achieve optimum utilization of company resources. For those companies who cannot afford to have full time CFO, Rise Business Solutions offers these services to prospective clients at reasonable and affordable cost.

**Outsourcing Accounts:** With advent of technological advancement and as a measure to reduce operational cost, these days outsourcing of business services has become most popular way of getting best professional services at a minimal cost. Many business enterprises prefer to outsource their accounting services to third party. Rise Business Solutions helps its clients by offering these services.





**TAXATION**

## **VALUE ADDED TAX (VAT) IN UAE**

H.H. Sheikh Khalifa Bin Zayed Al Nahyan, President of the United Arab Emirates issued Federal Decree-Law No. (8) of 2017 on Value Added Tax.

VAT in UAE is applicable from 1st January 2018 and registration for VAT is being handled through Federal Tax Authority ('FTA') portal i.e. tax.gov.ae. As per Article (3) of Decree-Law standard VAT rate in UAE is 5% on taxable supplies and import of goods and services.

## **FEDERAL TAX AUTHORITY (FTA)**

The Federal Tax Authority (FTA) is responsible for setting up and maintaining records on taxpayers and on taxes paid. It also issues necessary guidelines and clarifications to taxpayers on matters related to federal taxes and related fines.

# How *RISE* Can Help You?

Due to the embryonic nature of the legislation in this country, most businesses only have some basic idea about the requirements involved in VAT compliance, such as the proper documentation, proper interpretation of Articles of VAT Law and filing procedures entailed in the compliance process. Rise Business Solutions has a team of VAT consultants and tax advisors who can help your business structure in-house recording and filing processes to ensure that your company does not incur any penalties from improper compliance. We will help you identify the potential financial challenges you might have faced during the implementation of VAT & can conduct VAT health check to identify the problem areas.



The background features a stack of gold coins on the left, a blue-tinted bar chart with a white line graph on the right, and a faint grid pattern. The overall aesthetic is professional and financial.

# CORPORATE FINANCE

**Fund Raising:** Proper finance and debt management are the essence of business in this competitive world. We understand our clients' requirements & provide services related to Project Financing/Syndication of Loans at best Interest Rates available in the market.

**Debt Syndication:** Our corporate finance team deals with corporate clients and offer complete solution to meet their debt requirements. Our expertise' include syndication and structuring of complex transactions through innovative financing options. We have strong working relationship across the banking sector. Our experienced team employs a collaborative approach to meet clients' funding objectives.

**Mergers & Acquisitions:** We provide both buy side and sell side strategic advisory services, working closely with the client to understand their aspirations and growth requirement and developing their strategy accordingly. We provide advice on a full range of transactions, including mergers, sales, acquisitions, leveraged buyouts, and other restructuring.



# COMPANY FORMATION



## **Business Setup Services in UAE**

At RISE, we offer consultations and provide Business Setup Services all over the UAE. We handle all the requirements to help you set up your business at the earliest and most convenient way, minimizing your time wasted, unnecessary costs and efforts. We offer support in setting up mainland companies as well as free zone companies.

### **Business Setup Procedure:**

Starting a business usually takes 6 procedures to be completed and they are:

1. Business Domain - Knowing which type of business you want to have.
2. License - Getting the license or ownership of your business.
3. Business Structure - Knowing the legal structure of your business.
4. Business Name - Deciding on your trade name.
5. Share - Paying for the share capital.
6. Formalities - And lastly, the remaining premises and formalities that can make your establishment ready for business.

## **Business Types:**

When we talk about the Business setup in Dubai we always have 3 types of businesses that we can set up. There are three types of business, namely:

1. Service Business – (products with no physical form)
2. Trading Business – (buying and selling goods)
3. Manufacturing Business – (combines raw materials, labor, factory overhead)

## **Business Setup Types:**

Here is a list of 3 main business types that you can Setup in UAE:

1. Mainland Business Setup
2. Free Zone Business Setup
3. Offshore Company Setup

If you require any Business Setup Services in UAE, RISE will help you out for the Company Formation in UAE in very quick Time.

# MANAGEMENT CONSULTANCY



23 991	40 477	75 476
(6 606)	(6 952)	(4 861)
(5 506)	(6 952)	(4 861)
(44 464)	(13 809)	(6 974)
(15 375)	(4 775)	(2 411)
(2 894)	(890)	(449)
(5 338)	(1 558)	(837)
(20 238)	(6 497)	(13 220)
(40 280)	(20 703)	(11 835)
(25 976)	19 716	63 593
(12 269)	(3 810)	(1 924)
(38 247)	15 900	61 669



## **Market Research and Feasibility Study**

RISE with its expertise in market research and feasibility study techniques, help entrepreneurs to know whether they should proceed with their proposed business idea or not. After conducting adequate market research, we advise to proposed investors regarding feasibility of new business to generate adequate cash flow and net profits, withstand business risk it will encounter and whether it will remain viable in the long term and will meet their goals.

## **Due Diligence and Business Valuation**

Buying and selling businesses is an area that requires specialist input from experts who deal with this type of work on a regular basis. The purchase of a business requires an understanding of the valuation of that business. We can assist with the undertaking of due diligence work to ensure that valuations offered are realistic and sensible. Likewise, if you wish to sell your business or part of the business, we can find out the value of your business.

## **Financial Consultancy**

Cash Flow Projections and reporting periodically on comparison of actual to the projections. Preparation of budgets and reporting to management on comparison to actual through the budget period. Assessment/ review of finance requirement and advise for optimum sourcing. Review of bank credit facilities and advise for optimum use of the facilities.

The background features a blue-to-orange gradient. Several blue-outlined squares are scattered across the frame, some containing green checkmarks. Two blue pens are visible: one in the upper right and one in the lower left, both pointing towards the center.

**ECONOMIC  
SUBSTANCE  
REGULATION  
(ESR)**

## **ECONOMIC SUBSTANCE REGULATION (ESR)**

The new Economic Substance Regulations i.e. Cabinet Decision No 57 of 2020 was issued on 11 September 2019 pursuant to Ministerial Decision No. 215 of 2019 (“Guidance”) apply from 1 January 2019. It introduces important changes to the scope and administration of the economic substance regime in the UAE compared to the Cabinet of Ministers Resolution No 31 of 2019 which was issued earlier. The Regulations apply to all UAE onshore and free zone companies including Offshore companies also that carry a “Relevant Activity”.

### **Relevant Activities:**

The following are considered as “Relevant Activities” under the Regulations:

1. Banking Business
2. Investment Fund management Business
3. Headquarters Business
4. Holding company Business
5. Distribution and Service Centre Business
6. Insurance Business
7. Lease-finance Business
8. Shipping Business
9. Intellectual property (IP) Business

## **Exemptions:**

- a) Entities that are tax resident outside the UAE
- b) Investment Funds
- c) Entities that are wholly owned by UAE residents and that:
  - i. are not part of a multinational group, and
  - ii. only carry out business activities in the UAE
- d) UAE branches of a foreign head office / parent whose relevant income is subject to tax in the jurisdiction of the foreign head office / parent

## **Requirement To Provide Information: To Regulatory Authority:**

The Licensee and Exempt Licensee shall provide the Regulatory Authority annually of the following:

- A Notification to the Regulatory Authority with the required information within six months from the end of the Financial year.
- A Report providing the details that the Licensee has met Economic Substance Test within 12 months from the end of the financial year.

## **Penalty for Non-Compliance**

- Failure to file ESR notification: AED 20,000
- Failure to file ESR report: AED 50,000

## **How RISE can help you to comply with Economic Substance Regulations (ESR)?**

- To analyze the company structure & identify the entities qualify for ESR as per the business activities.
- To perform an assessment on the current compliance level of the company as per the ESR.
- To review the transactions of company to identify the outsourced activities.
- To conduct ESR test on the company & prepare the information for ESR reporting.
- To share the knowledge on ESR requirement with the concerned person in the organization & prepare compliance checklist.
- Assistance in submission of the notification information & ESR report with the Regulatory Authority.





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